

American Red Cross, Greater Hanover Chapter
Balance Sheet
August 31, 2008

	<u>Current</u> <u>Year</u>	<u>Prior</u> <u>Year</u>	<u>Increase</u> <u>(Decrease)</u>	<u>Prior</u> <u>Month</u>	<u>Change in Month</u> <u>Increase/(Decrease)</u>
ASSETS					
Current Assets					
Petty Cash	200.00	200.00	0.00	260.00	(60.00)
Checking Accounts-General Funds	21,628.00	57,912.95	(36,284.95)	38,802.85	(17,174.85)
Checking-Honors & Memorial Fund	3,561.26	2,551.99	1,009.27	3,167.22	394.04
Checking-Special Needs	45,197.20	37,084.22	8,112.98	24,209.55	20,987.65
Checking-Capital Reserve Fund	1,507.65	1,506.57	1.08	1,506.57	1.08
Subtotal Current Cash	72,094.11	99,255.73	(27,161.62)	67,946.19	4,147.92
ARC-Diversified Bond Fund	73,057.44	69,144.09	3,913.35	72,767.77	289.67
ARC-Liquidity Fund	24,202.19	76,331.70	(52,129.51)	24,153.95	48.24
Subtotal Short-term Investments	97,259.63	145,475.79	(48,216.16)	96,921.72	337.91
Due from National	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	12,708.81	5,337.49	7,371.32	11,623.59	1,085.22
Grant Revenue Receivable	20,000.00	20,000.00	0.00	20,000.00	0.00
Bequest Receivable	0.00	69,215.29	(69,215.29)	0.00	0.00
Pledges Receivable	138,488.76	32,750.00	105,738.76	154,274.58	(15,785.82)
Inventory-Supplies	2,623.00	2,093.30	529.70	2,623.00	0.00
Prepaid Expenses	0.00	0.00	0.00	0.00	0.00
Total Current Assets	343,174.31	374,127.60	(30,953.29)	353,389.08	(10,214.77)
Property and Equipment					
Construction in Progress	0.00	54,202.09	(54,202.09)	0.00	0.00
Land	61,313.50	61,313.50	0.00	61,313.50	0.00
Building/Improvements	671,162.60	343,560.60	327,602.00	671,162.60	0.00
Bldg Renovations-Family Center	19,428.52	19,428.52	0.00	19,428.52	0.00
Accum Deprec-Bldg/Improvements	(175,159.96)	(157,229.96)	(17,930.00)	(173,439.96)	(1,720.00)
Major Equipment & Computers	116,009.65	100,927.64	15,082.01	116,009.65	0.00
Major Equip/Vehicles/Autos	59,253.29	59,253.29	0.00	59,253.29	0.00
Accum Depreciation-Vehicles	(51,209.96)	(48,365.96)	(2,844.00)	(50,972.96)	(237.00)
Accum Deprec-Major Equip	(94,949.96)	(90,795.96)	(4,154.00)	(94,424.96)	(525.00)
Total Property and Equipment	605,847.68	342,293.76	263,553.92	608,329.68	(2,482.00)
Long-term Investments					
ARC-Strategic Stock Fund	115,989.17	152,783.09	(36,793.92)	115,911.37	77.80
ARC-Broad Market Index Fund	102,581.89	165,151.09	(62,569.20)	102,376.70	205.19
ARC-International Stock Fund	43,173.09	48,109.19	(4,936.10)	43,173.09	0.00
Split interest Agreements	340,054.00	377,735.00	(37,681.00)	340,054.00	0.00
Gift Annuity Receivable	88,856.41	90,010.41	(1,154.00)	88,856.41	0.00
Total Long-term Investments	690,654.56	833,788.78	(143,134.22)	690,371.57	282.99
Total Assets	1,639,676.55	1,550,210.14	89,466.41	1,652,090.33	(12,413.78)

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LIABILITIES AND NET ASSETS					
Current Liabilities					
Accounts Payable-Vendors	17,042.89	16,220.90	821.99	17,137.79	(94.90)
Employee Payroll Withholdings	2,493.42	1,684.55	808.87	2,970.78	(477.36)
Sales Tax Payable	10.02	5.78	4.24	0.00	10.02
Accrued Salaries	9,965.70	9,626.95	338.75	9,965.70	0.00
Accrued PAUC Tax	174.67	160.09	14.58	111.87	62.80
Deferred Revenue	36,000.00	40,000.00	(4,000.00)	36,000.00	0.00
Lease Payable-Fundraiser Software	0.00	0.00	0.00	0.00	0.00
National Donations-Payable	0.00	0.00	0.00	35.00	(35.00)
Total Current Liabilities	65,686.70	67,698.27	(2,011.57)	66,221.14	(534.44)
Long-Term Liabilities					
Loan Payable-525 Carlisle St	115,000.00	130,000.00	(15,000.00)	116,250.00	(1,250.00)
Total Long-Term Liabilities	115,000.00	130,000.00	(15,000.00)	116,250.00	(1,250.00)
Total Liabilities	180,686.70	197,698.27	(17,011.57)	182,471.14	(1,784.44)
Net Assets					
Net Assets-Unrestricted	305,796.44	317,207.84	(11,411.40)	305,796.44	0.00
Net Asset-Property & Equipment	470,813.00	151,756.00	319,057.00	470,813.00	0.00
Net Assets-Bd Des. Endowment	181,329.00	242,951.00	(61,622.00)	181,329.00	0.00
Net Assets-Bd Des. Capital Res	90,289.00	126,450.00	(36,161.00)	90,289.00	0.00
Net Assets-Perm. Restricted	340,054.00	377,735.00	(37,681.00)	340,054.00	0.00
Net Assets-SN-Temp Restricted	90,411.00	117,425.00	(27,014.00)	90,411.00	0.00
Net Income/(Loss)	(19,702.59)	18,987.03	(38,689.62)	(9,073.25)	(10,629.34)
Total Net Assets	1,458,989.85	1,352,511.87	106,477.98	1,469,619.19	(10,629.34)
Total Liabilities and Net Assets	1,639,676.55	1,550,210.14	89,466.41	1,652,090.33	(12,413.78)